

LIFE CYCLE COST ASSESSMENT OF FAST RESPONSE ENERGY STORAGE (FRESS) TECHNOLOGIES FOR SHIPS

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POSEIDON



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Introduction



POSEIDON project

- **Challenge** → Cut the CO2 emissions in half by 2050
- **Objective** → Demonstrate the applicability of 3 ESS in waterborne transport
- **Issue** → Good response against high demand energy peaks
- **Collaborators** → Cyclomed, CERN, ANTEC, OCEM CIEMAT, TPH, CTN, UPM, DAMEN, EFESTO
- **Funding** → Project founded by Horizon Europe with 5M €
- **Results** →
 - SMES: TRL 4
 - KESS & EESS: TRL 5-6

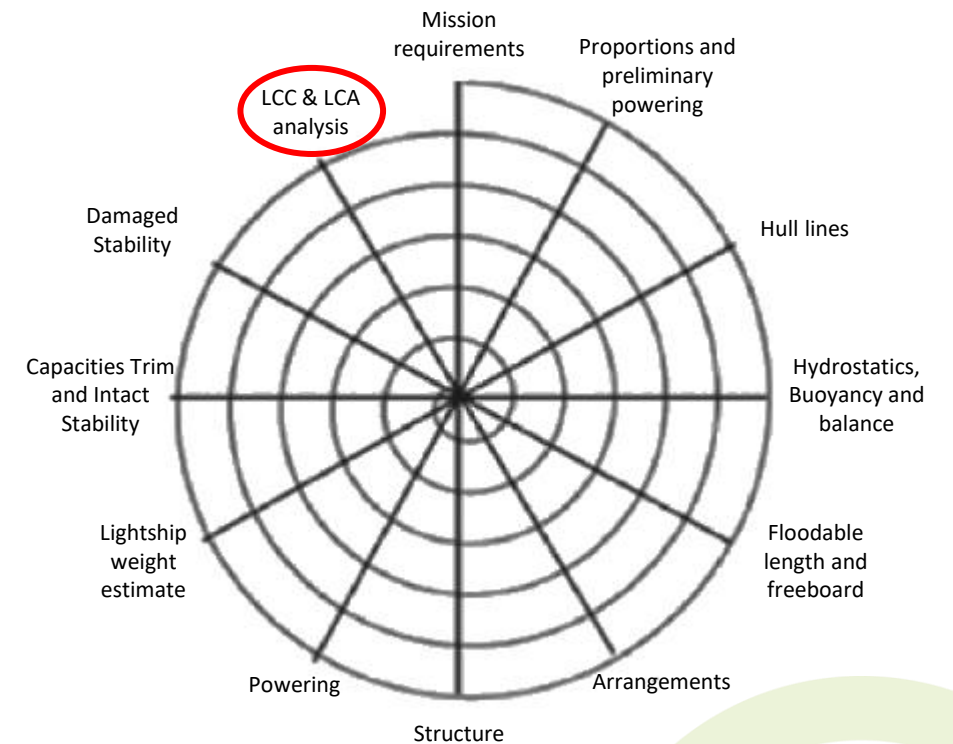


Scope– LCC/LCA

Economical analysis of the adequacy of the three storage systems manufactured for the POSEIDON project so they work as the power sources for a vessel (Cap de Barbaria)

LCC analysis definition

- **What is an LCC?** → Economical analysis of the cost of a product during its entire lifecycle.
- **Reason to do the LCC** → Optimize cost
- **Necessary data** → Budget, economical factors, lifecycle of the product,...
- **Results** → Study that allows improving for more profitable solutions



Methodology for a LCC analysis



Expenses categories for POSEIDON

$$LCC = \sum_1^n CAPEX + \sum_1^n \frac{OPEX}{(1+i)^n} = TIC + \sum_1^n \frac{O\&M}{(1+i)^n} + \sum_1^n \frac{E_{in} * C_E * N}{(1+i)^n} + RC_{n,c} + D\&R$$

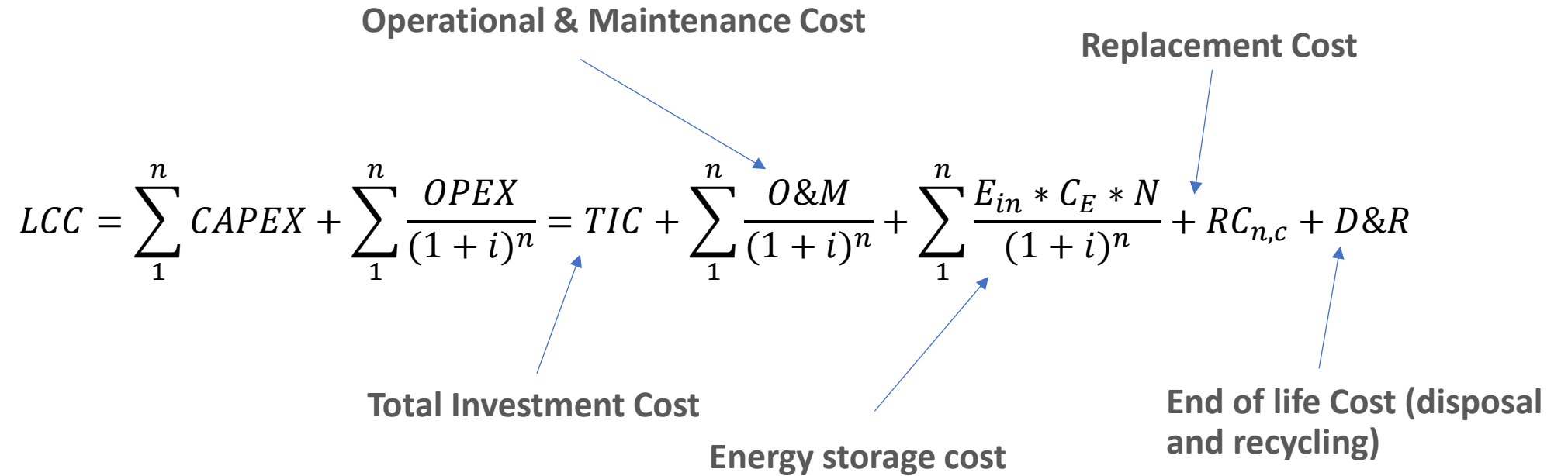
Operational & Maintenance Cost

Replacement Cost

Total Investment Cost

Energy storage cost

End of life Cost (disposal and recycling)



POSEIDON Example



Use cases for the LCC

Scenario 1: All technologies apart

- Individual LCC of the KESS and its auxiliary systems
- Individual LCC of the EESS and its auxiliary systems
- Individual LCC of the SMES and its auxiliary systems
- Compare the different FRESSs LCC to select the one more suitable

Scenario 2: Project analysis

- Study of the cost that it Will take to our system to be functioning during the stablished time
- Considerate the neccesary cost for the electrical equipment & installation to ensure its functioning at Cap de Barbaria

LCC analysis on POSEIDON project

Limitations

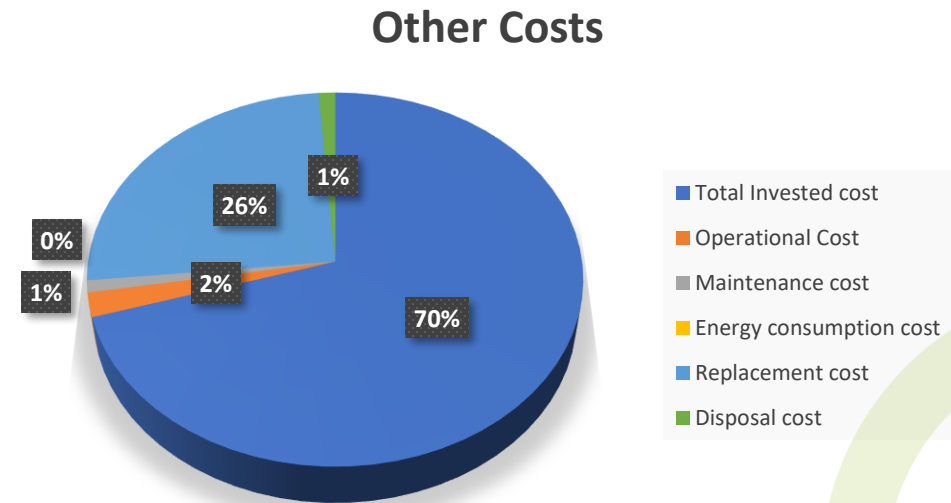
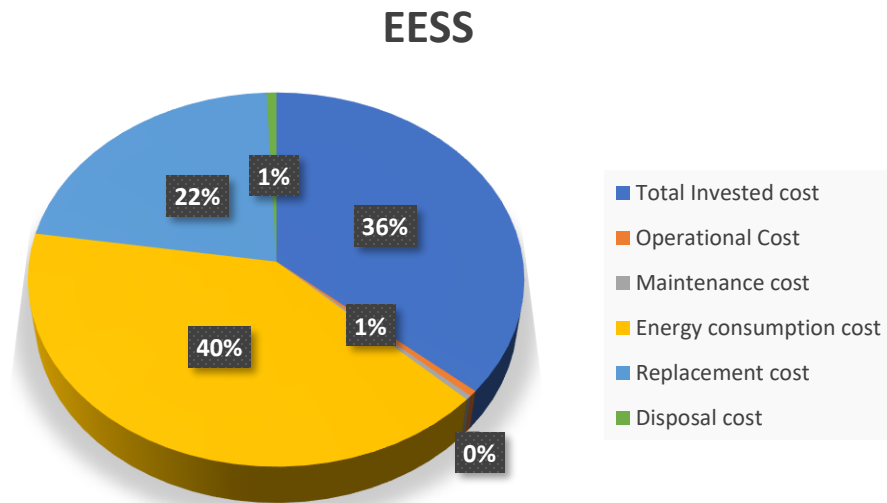
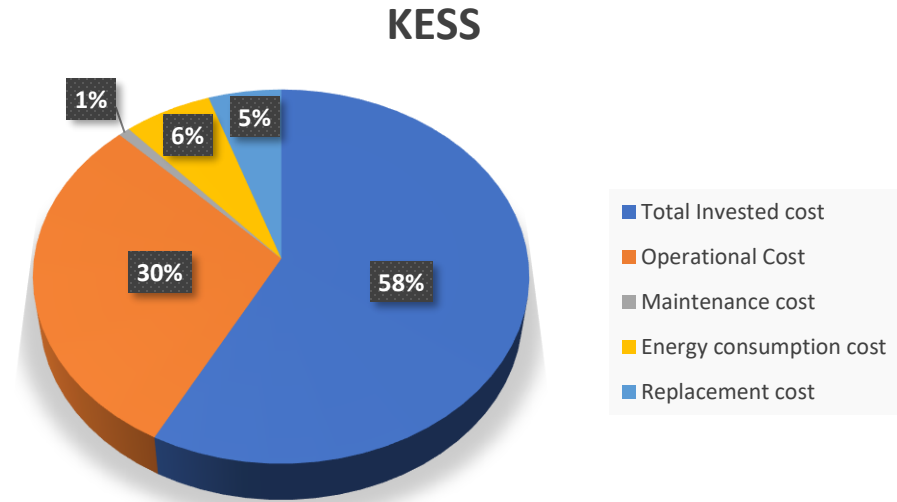
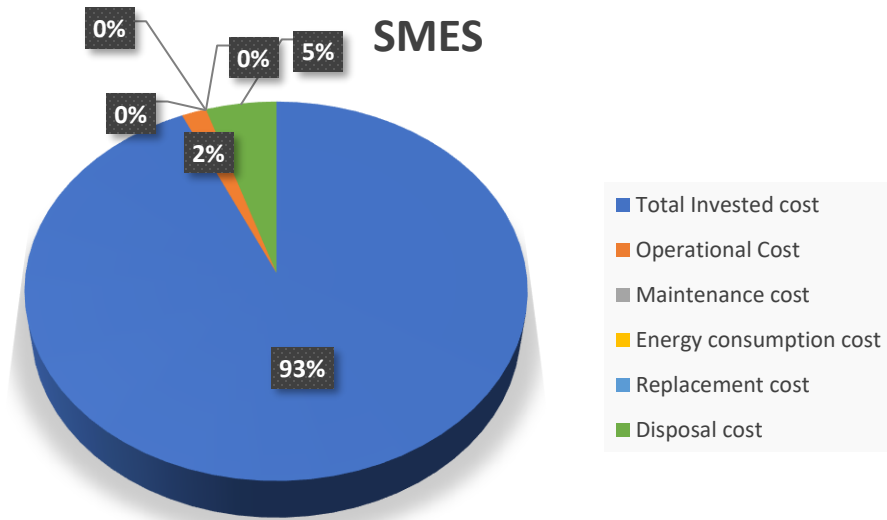
- Lack of information about the disposal cost
- The energy data is estimated based on simulations
- Manufacturing of the three storage technologies ongoing to the date
 - Electronics and electric equipment still on designing phase
 - Not knowledge about pollutant emission fare
- Estimation of economical factors such as inflation and investment interest to calculate the discount rate



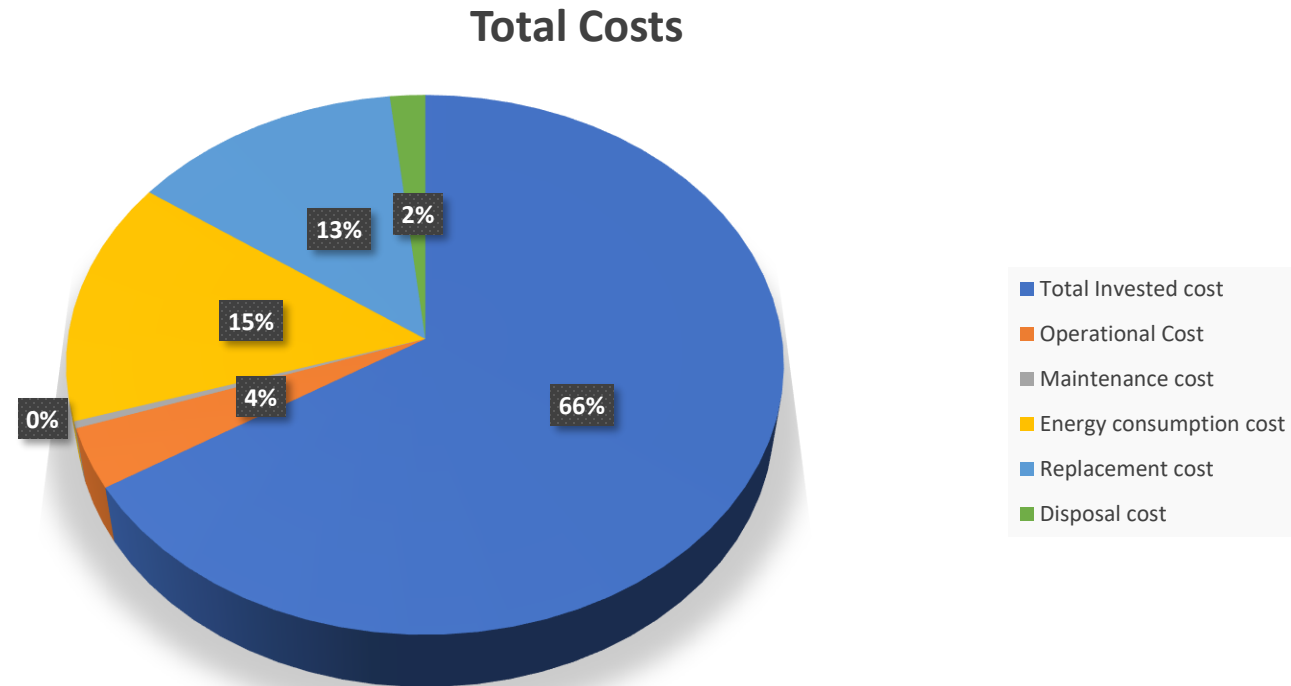
POSEIDON LCC RESULTS



Use Case 1: Results per technology



Use Case 2: Total Poseidon Costs



Conclusions

- The LCC is a useful tool that allow us to easily compare the total cost of a product during its lifecycle.
 - It can be combined with the environmental LCA analysis
- Depending on the source of the energy the amount of money spent on fuel/electricity should be accounted
- Apart from the usual parameters taken into consideration for a budget, there are some other factors that may affect to the adequacy of some products and have a big impact on the final cost.



Future work

- Testing technologies on board → Study the correlation between simulations and real environment
 - Create a computing tool with operational profiles to easily calculate an LCC.
- Carry out a Life Cycle Assessment (LCA) to estimate the environmental damage/benefit we obtain with our developed technologies
- Combine the LCC and LCA analysis to considerate economical and environmental factors during the designing phase.





Questions & Answers

Thank you for the attention!

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